

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 12/31/2005

	As of <u>12-31-05</u>	As of <u>6-30-05</u>
ASSETS:		
OPERATING CASH	\$ 145,662	\$ 257,239
MISCELLANEOUS RECEIVABLES	3,913	2,188
DUE FROM OTHER AGENCIES	0	36,327
FIXED ASSETS, NET OF DEPR	<u>1,013,164</u>	<u>1,013,164</u>
TOTAL ASSETS	<u><u>\$ 1,162,739</u></u>	<u><u>\$ 1,308,918</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	25,500	127,737
ACCRUED EXPENSES	160,045	157,875
CAPITAL LEASES PAYABLE	9,550	9,550
DUE TO OTHER AGENCIES	<u>3,995</u>	<u>53,576</u>
TOTAL LIABILITIES	<u>199,090</u>	<u>348,738</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	960,180	373,941
NET INCOME	<u>3,469</u>	<u>586,239</u>
TOTAL FUND EQUITY	<u>963,649</u>	<u>960,180</u>
TOTAL LIABILITY & FUND EQUITY	<u><u>\$ 1,162,739</u></u>	<u><u>\$ 1,308,918</u></u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 12/31/2005

	Month Ended <u>12-31-05</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 132,513	\$ 1,094,044
INTEREST/DIVIDEND INCOME	224	970
MISCELLANEOUS INCOME	<u>1,893</u>	<u>8,944</u>
TOTAL OPERATING REVENUE	<u>134,630</u>	<u>1,103,958</u>
EXPENSES:		
SALARIES AND BENEFITS	78,086	476,292
OPERATING EXPENSES	54,651	624,197
EQUIPMENT	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENSES	<u>132,737</u>	<u>1,100,489</u>
CAPITAL EXPENSES	0	0
NET INCOME (LOSS)	<u><u>\$ 1,893</u></u>	<u><u>\$ 3,469</u></u>